



Meet the Impact Term Sheet.

One page to introduce you to LISI's Impact Term Sheet, redefining what succesful impact investments should look like.

<p>What is the Impact Term Sheet?</p>	<p>It's an open-source term sheet template for equity impact investments to fund, strengthen and support responsible businesses.</p> <p>It was developed by the Legal Innovation for Sustainable Investments Foundation (LISI for short) and an international team of expert co-creators, with the help of a broad network of partners.</p>
<p>Why an Impact Term Sheet?</p>	<p>The Impact Term Sheet is a concrete example for the changes needed to support the financing models of the new economy. More inclusive and impactful deals start with less information asymmetry at the negotiation table.</p> <p>The Impact Term Sheet isn't designed to be either investor or company friendly, but to create a fair and balanced framework for discussions. It covers the five most important building blocks of an investment deal: governance, incentives, stakeholders, reporting and exits.</p>
<p>What is the Triple A Methodology?</p>	<p>The Triple "A"s stand for Approachable, Accessible and Appealing. They are the basis of everything LISI does.</p> <p>The Triple A methodology defines what approachable, accessible and appealing investment terms should look like. They promote impact, mission safeguards and beneficial relationships between investors and companies, as well as main stakeholders like founders, employees, communities and nature.</p> <p>LISI is currently developing metrics to measure how the Impact Term Sheet itself has lived up to these ambitions. They facilitate the intention to innovate and refine the Impact Term Sheet on a rolling basis.</p>
<p>How was the Impact Term Sheet Developed?</p>	<p>The Impact Term Sheet is based on co-creation and dialogue. It started with a survey regarding key clauses and questions for anchoring impact in investment deals answered by more than a hundred professionals. Based on this, an outline Beta version was created in June 2022 and released for feedback, research and user interviews. Expert partners reviewed and refined the Beta version to align it to the Triple A methodology.</p> <p>On 24 November 2022 the Adoption Version will be revealed at a launch event hosted by DLA Piper Amsterdam. Register here to join: https://bit.ly/ITSLaunch.</p>
<p>How should the Impact Term Sheet be used?</p>	<ul style="list-style-type: none"> → Use the Impact Term Sheet as a whole or with necessary adjustments to suit your deal. → Use the structure of the Impact Term Sheet to shape discussions and negotiations. → Use specific concepts or clauses, even if the Impact Term Sheet as a whole is not suitable for your deal, or you (or your investment partner) are not quite ready for this level of impact yet.